



IDENTIFYING DATA

Asset valuation

Subject	Asset valuation			
Code	004G020V01604			
Study programme	(*)Grao en Administración e Dirección de Empresas			
Descriptors	ECTS Credits	Choose	Year	Quadmester
	6	Mandatory	3rd	2nd
Teaching language	Spanish English			
Department				
Coordinator	Mareque Álvarez-Santullano, María Mercedes			
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General description				

Competencies

Code	
B1	Ability to analyse and synthesise
B2	Critical and self-critical thinking
B3	Skills related to the use of those computer applications used in business management
B4	Ability to transmit ideas, information, problems and solutions to the both specialised and lay public
B5	Oral and written communication skills.
B6	Communication skills through the Internet, as well the ability to use multimedia tools for remote communication
B8	Capable of fluent communication within the student's context including interpersonal skills such as active listening, negotiation, persuasion and presentation
B9	Ability to work effectively within a team
B10	Issue assessment reports on specific situations regarding companies and markets
B11	Design global management projects or projects related to the functional areas within a company
B12	The student should have developed those learning skills necessary for undertaking further studies with a high degree of autonomy
B13	Capacity for learning and independent work
B14	Capacity to apply the theoretical and practical knowledge acquired in a specialised academic context
C1	Acquire and understand knowledge regarding: the relationships between the different subsystems that make up the business system
C7	Acquire and understand knowledge regarding: The main instrumental techniques applied to the business context
C11	Make strategic decisions using different types of business models
C16	Skills in looking for, identifying and interpreting sources of relevant economic information
D3	Responsibility and the capacity to take on commitments
D4	Ethical commitment in work
D5	Motivation for quality and continuous improvement

Learning outcomes

Expected results from this subject	Training and Learning Results	
Possess and comprise knowledges on assessment	B1	C1
	B4	C7
	B13	C16
	B14	

Apply the knowledges to possible professional situations.

B1
B2
B9
B11
B12
B13

C1
C7
C11
C16

D3
D4

Gather and interpret notable data to issue trials on the assessment of active	B1 B2 B3 B4 B5 B6 B8 B9 B13 B14	C1 C7 C11 C16	D3 D4
Transmit information and results of assessment of active	B4 B5 B6 B8 B10 B11 B13 B14	C16	D4 D5

Contents

Topic	
Introduction to financial assets' valuation	-
Fixed income valuation.	-
Investment portfolio management	-
Asset valuation models (Extension)	-

Planning

	Class hours	Hours outside the classroom	Total hours
Lecturing	19.5	19.5	39
Problem solving	22.5	22.5	45
Practices through ICT	5	0	5
Problem and/or exercise solving	3	20	23
Essay	0	28	28

*The information in the planning table is for guidance only and does not take into account the heterogeneity of the students.

Methodologies

	Description
Lecturing	Exhibition by part of the professor of the contents on the matter *objecto of study, theoretical bases and/or guidelines of a work, exercise or project to develop by the student.
Problem solving	Activity in which they formulate problems and/or exercises related with the matter. The student has to develop the suitable or correct solutions by means of the exercise of routines, the application of formulas or algorithms, the application of procedures of transformation of the available information and the interpretation of the results. It is used to employ as I complement of the lesson *magistral.
Practices through ICT	Learning *colaborativo: interactive Approach of organisation of the work in the classroom in which the students are responsible of his learning and of the one of his mates in a strategy of *corresponsabilidad to achieve put and incentives of group.

Personalized assistance

Methodologies	Description
Problem solving	Orient, supervise, attend and resolve doubts of the students during the realisation of the activities proposed.
Practices through ICT	Orient, supervise, attend and resolve doubts of the students during the realisation of the activities proposed.
Tests	Description
Essay	Orient, supervise, attend and resolve doubts of the students during the realisation of the activities proposed.

Assessment					
	Description	Qualification	Training and Learning Results		
Practices through ICT	An individual test will be carried out on the computer in order to assess problem resolution skills and the capacity to produce accurate results.	10	B1 B3 B6 B12 B13 B14	C7 C16	D3 D5
Problem and/or exercise solving	Production of test related to the theoretical and practical contents of the subject.	40	B1 B2 B3 B4 B5 B12 B13 B14	C1 C7 C16	D3 D4 D5
Essay	Production and delivery of a team project. The project will be evaluated based on the quality of a presentation, the selected format, the contents introduced, the rationality of the data management and the obtained results.	50	B1 B2 B3 B4 B5 B6 B8 B9 B10 B11 B12	C11	D3 D4 D5

Other comments on the Evaluation

The evaluation method described in the previous point is relevant for continuous evaluation option. The theoretical-practical tests on the contents of the subject, that suppose 40% of the total marks in the continuous evaluation option, require a minimum mark. Therefore, it is necessary to score more than 5 marks (out of 10) in these tests to be considered passed. That is, if any of the tests is not passed, the obtained marks will not be compensated with the rest of the marks obtained in the subject; consequently the subject will not be passed. Non-continuous evaluation. In May's or July's calls, a test including all the contents of the subject must be passed (total score 10 marks). These tests will consist in two parts: a theoretical-practical part and another part, in which students must show that they have the skills and competences acquired in the subject. This will be done through a practical exercise to be produced on the computer. The two tests require obtaining a minimum score. Therefore, it is necessary to score more than 5 marks (out of 10) in each of the parts so that the subject is considered passed. Students can choose between the continuous assessment system based on partial exams plus production and delivery of a team project (100% final grade), or alternatively, showing sufficient knowledge of the subject in the final exams at the official calls (100% final grade). If the final exam, non continuous evaluation, option is chosen, the result of exam will be the final marks of the subject. Differences between evaluation systems and methodologies among the different centers that teach the Degree in Business Administration at the University of Vigo, are due to the necessary adaptation to specific conditions of the groups such as number of students, internal organization and special needs. Nevertheless, the learning outcomes, competences and measurement methodologies will be equivalent among the different teaching centres.

Evaluation tests are foreseen to take place in-person. Nevertheless, if it is not possible to carry out in-person tests due to insufficient availability of suitable physical space and/or staff, then evaluation tests will be carried out remotely. In the case of such an eventuality, the evaluation tests will take place using the different telematic resources of Uvigo including the on-line learning platform Fatic, webmail or by oral examinations.

Sources of information

Basic Bibliography

Fernández, P., **Guía rápida de valoración de empresas**, Gestión 2000, 2005

Pisón Fernández, I., **Dirección y Gestión Financiera de la Empresa**, Pirámide, 2001

Bodie, Z.; Merton, R., **Finanzas**, Pearson Educación, 2004

Complementary Bibliography

Damodaran, A., **Investment Valuation**, Wiley & Sons, Inc, 1996

Ferrando, et al., **Teoría de la financiación I : modelos CAPM, APT y aplicaciones**, Pirámide, 2005

Arguedas Sanz, R.; González Arias, J; González Fidalgo, J.M.; Martín García, R., **Ejercicios de Finanzas Empresariales**, Ed. Universitaria Ramón Areces/UNED, 2016

Recommendations

Subjects that continue the syllabus

Financial planning/O04G020V01702

Subjects that it is recommended to have taken before

Business: Mathematics of financial transactions/O04G020V01202

Statistics: Statistics/O04G020V01204

Mathematics: Mathematics/O04G020V01104

Investment decisions/O04G020V01402

Financing decisions/O04G020V01501

Other comments

This subject guide introduces the course of action that the student must follow throughout the course. The subject guide has a margin of flexibility so it allows for the introduction of adjustments during the course in order to respond to the specific dynamics of the course, the final users (the students) or any other relevant issue that may arise. Furthermore, the student will receive all the information and specific indications that are necessary at each stage of the learning process.

Specific aspects of the subject will be available and carried out on the on-line learning platform [FAITIC].

The dates and timetable of the evaluation tests of the different calls of each subject will be passed by the [Junta de Centro].

The resulting official exam dates and timetables will be publicly available on FCETOU's web page. If any conflict or incoherency arises in relation to the dates of the exams, those published at FCETOU's web page will prevail.

Contingency plan

Description

=== EXCEPTIONAL PLANNING ===

Given the uncertain and unpredictable evolution of the health alert caused by COVID-19, the University of Vigo establishes an extraordinary planning that will be activated when the administrations and the institution itself determine it, considering safety, health and responsibility criteria both in distance and blended learning. These already planned measures guarantee, at the required time, the development of teaching in a more agile and effective way, as it is known in advance (or well in advance) by the students and teachers through the standardized tool.

=== ADAPTATION OF THE METHODOLOGIES ===

The methodology design of the subject is suited to any learning modality. Thus, no specific adaptations or changes to the methodology are needed. In case that Covid-19 related measures are required during the academic year, tutor sessions will take place using technology, including videoconferences, web mail and phone calls, all of them previously scheduled.

In the case that semi-presential learning is required, those students who are not present in the class will follow the lessons through [Campus Remoto] in a synchronized timetable.

In the case that non-presential learning is required, all the students will follow the lessons through [Campus Remoto] in a synchronized timetable.

If it is considered necessary, the on-line learning platform [Faitic] will be used as a supporting tool.