



## IDENTIFYING DATA

### Macroeconomics

Subject	Macroeconomics			
Code	V08G081V01606			
Study programme	(*)Grao en Dereito			
Descriptors	ECTS Credits	Choose	Year	Quadmester
	6	Optional	3rd	2nd
Teaching language	Spanish			
Department				
Coordinator	Ferrero Martínez, María Dolores			
Lecturers	Ferrero Martínez, María Dolores Freire Serén, María Jesús			
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General description	The development of the matter pretends to enter to the student in the basic contents of the Theory *Macroeconómica. For this, is important to begin understanding all the concerning the variables or key indicators of the economy: gross inner product, *indice of prices to the consumption and tax of unemployment. From here we centre us in the analysis *macroeconómico from two basic approaches: the long term, where will analyse what is and as it explains the economic growth; and the short term, where will treat to understand why the economy in some moments abandons his *senda of growth generating situations like the recent economic recession.			

## Competencies

Code	
C15	(*)Coñecer os principais problemas macroeconómicos, así como as distintas políticas e os seus efectos sobre o sistema económico, con especial atención ao estudo da política fiscal
C16	(*)Ser capaz de manexar e analizar información económica, a partir da cal desenvolver unha capacidade de diagnóstico e de deseño e implementación de políticas económicas

## Learning outcomes

Expected results from this subject	Training and Learning Results
Know the main problems *macroeconómicos, as well as the distinct political and his effects on the economic system, with special attention to the study of the fiscal politics.	C15
Handle and analyse economic information, from which develop a capacity to interpret and understand the economic politics.	C16

## Contents

Topic	
SUBJECT 1: INTRODUCTION, GENERAL PANORAMA OF THE *MACROECONOMIA	1.To WHAT STUDIES THE *MACROECONOMÍA 1.*B A GLOBAL VISION OF THE DATA And THE PROBLEMS *MACROECONÓMICOS
It SPLITS I: INDICATORS *MACROECONÓMICOS	

SUBJECT 2: THE MEASUREMENT OF THE ECONOMIC ACTIVITY	2.To THE GROSS INNER PRODUCT
	2.*B THE REAL GDP
	2.C THE NATIONAL ACCOUNTING
SUBJECT 3: THE INFLATION And THE UNEMPLOYMENT	3.To *INDICES OF PRICES And THE AGGREGATED LEVEL OF PRICES. INFLATION And DEFLATION
	3.*B THE TAX OF UNEMPLOYMENT
	3.C THE NATURAL TAX OF UNEMPLOYMENT
	3.D THE CURVE OF *PHILIPS
	3.And THE LAW OF *OKUN
It SPLITS II: THE LONG TERM	
SUBJECT 4: THE ECONOMIC GROWTH On a long-term basis	4.To COMPARISON OF ECONOMIES IN THE TIME
	4.*B THE SOURCES OF THE ECONOMIC GROWTH On a long-term basis
	4.C THE FUNCTION OF PRODUCTION And THE ACCOUNTING OF THE GROWTH
	4.D THE RELATION BETWEEN THE SAVING And THE INVESTMENT
It SPLITS III: THE SHORT TERM	
SUBJECT 5: ECONOMIC FLUCTUATIONS In the short term	5.To THE INCOME And THE EXPENSE
	5.*B THE AGGREGATED DEMAND
	5.C THE AGGREGATED OFFER
	5.D MODEL OFFERS ADDED-AGGREGATED DEMAND
	5.And *SHOKS OF DEMAND And SHOCKS OF OFFER
SUBJECT 6: POLITICS OF STABILISATION: FISCAL POLITICS	6.To THE FISCAL POLITICS
	6.*B THE *MULTIPLICADOR OF THE FISCAL POLITICS
	6.C DEFICIT *VERSUS PUBLIC DEBT
SUBJECT 7: POLITICS OF STABILISATION: THE MONETARY POLICY	7.To THE MONEY
	7.*B THE OFFER OF MONEY
	7.C THE DEMAND OF MONEY
	7.D THE MONEY And THE TYPES OF INTEREST
	7.And MONETARY POLICY
SUBJECT 8: THE *MACROECONOMÍA OF THE OPEN ECONOMY	8.To THE NOMINAL And REAL EXCHANGE RATE
	8.*B DIFFERENTIAL OF INTERESTS And EXPECTATIONS IN THE EXCHANGE RATE
	8.C THE MONETARY POLICY IN An OPEN ECONOMY

Planning			
	Class hours	Hours outside the classroom	Total hours
Master Session	30	60	90
Seminars	16.25	0	16.25
Practice in computer rooms	3.75	11.25	15

Self-assessment tests	0	2.5	2.5
Reports / memories of practice	0	3.75	3.75
Jobs and projects	0	20	20
Long answer tests and development	0	2.5	2.5

\*The information in the planning table is for guidance only and does not take into account the heterogeneity of the students.

Methodologies	
	Description
Master Session	The theoretical classes will give during the 15 weeks of the *cuatrimestre. In them they will expose of form reduced the main contents of the matter with support of different didactic material (*power *point, books of text, articles and news of actuality related). We will detain us in more detail in the points of greater complexity. For a suitable follow-up and understanding of the classes is necessary to work previously the basic bibliography recommended for each an of the subjects.
Seminars	In these classes will apply the contents of the sessions *magistrales by means of exercises and working with articles (academic or journalistic) of real cases. The material of work will deliver with *antelación and is very recommended to treat to do it of autonomous form previously.
Practice in computer rooms	In these sessions will realise of form very basic our own analysis *macroeconómico for the countries of the zone euro with real data that will obtain of *EUROSTAT. These classes serve of base for the preparation of a personal work that will be taken into account in the final evaluation of the student

Personalized attention	
Methodologies	Description
Master Session	So much in the theoretical and practical sessions, as during the process of realisation of works , the student can have the direct support of the professor to resolve all type of doubts and problems that can arise from the academic point of view. Besides, each week the students will have of a schedule of *tutorías to receive a personalised attention that allow him follow better the *asignatura.
Seminars	So much in the theoretical and practical sessions, as during the process of realisation of works , the student can have the direct support of the professor to resolve all type of doubts and problems that can arise from the academic point of view. Besides, each week the students will have of a schedule of *tutorías to receive a personalised attention that allow him follow better the *asignatura.
Practice in computer rooms	So much in the theoretical and practical sessions, as during the process of realisation of works , the student can have the direct support of the professor to resolve all type of doubts and problems that can arise from the academic point of view. Besides, each week the students will have of a schedule of *tutorías to receive a personalised attention that allow him follow better the *asignatura.
Tests	Description
Reports / memories of practice	So much in the theoretical and practical sessions, as during the process of realisation of works , the student can have the direct support of the professor to resolve all type of doubts and problems that can arise from the academic point of view. Besides, each week the students will have of a schedule of *tutorías to receive a personalised attention that allow him follow better the *asignatura.
Jobs and projects	So much in the theoretical and practical sessions, as during the process of realisation of works , the student can have the direct support of the professor to resolve all type of doubts and problems that can arise from the academic point of view. Besides, each week the students will have of a schedule of *tutorías to receive a personalised attention that allow him follow better the *asignatura.

Assessment			
	Description	Qualification	Training and Learning Results
Reports / memories of practice	The students will have to realise a report of the analysis realised with real data in the computer classroom	15	C15 C16
Jobs and projects	Along the *cuatrimestre will realise a work/project of individual form on a subject related with the contents. The concrete subject will be chosen by the student of between a list of proposals.	25	
Long answer tests and development	Realisation in the date established in the official calendar of the centre, of an examination in which they will evaluate the global contents of the matter	60	C15 C16

#### Other comments on the Evaluation

The final note of the matter will consist of two blocks. On the one hand, the final examination that will cost until 60% of the note (6 points) and, on the other hand, the continuous evaluation that will weigh until 40% in the final note (4 points).1.- Final examination (on 6 points):&\*nbsp; it will realise in the official date established in the calendar of examinations.2.- Continuous evaluation (until 4 points): the continuous evaluation will realise by means of the delivery of a report of the

analysis of data \*macroeconómicos Europeans realised in the computer classroom (will cost 15% of the final note), and execution along the \*cuatrimestre of a work/project of individual form on a subject related with the contents of the matter, and that previously will have chosen the student of between a series of proposals (will cost 25% of the final note)TO BE ABLE TO APPROVE THE MATTER IS NECESSARY NOT OBTAINING A NOTE OF 0 IN ANY OF THE ELEMENTS OF EVALUATION And REACH A MINIMUM OF 3 POINTS ON SIX IN THE FINAL EXAMINATION&\*nbsp;In the announcement of July keeps the note of the continuous evaluation. Therefore, the examination will cost a maximum of 6points.IMPORTANT NOTEThe students that by notable reasons and properly justified can not receive to the face-to-face modality and, byso much, can not realise the continuous evaluation, will have to realise equally an individual work by 25% of the note, and will be able to realise in the official date established in the calendar&\*nbsp;an examination by 75% of the note. In said examination will evaluate the global competitions of the matter.

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#### **Sources of information**

MANKIW, N. GREGORY, **PRINCIPIOS DE ECONOMÍA**, 2012,  
KRUGMAN, P y WELLS, R., **FUNDAMENTOS DE ECONOMÍA**, 2013,  
MANKIW, N. GREGORY, **MACROECONOMIA**, 2014,  
KRUGMAN, P y WELLS, R., **MACROECONOMIA**, 2014,  
BAJO RUBIO, O. y DÍAZ, C., **TEORÍA Y POLÍTICA MACROECONOMICA**, 2011,  
DORNBUSCH, R. y FISHER, S., **MACROECONOMIA**, 2015,

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#### **Recommendations**

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#### **Subjects that it is recommended to have taken before**

Economics: Principles of economics/V08G081V01201

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