



## IDENTIFYING DATA

### Advanced financial accounting

Subject	Advanced financial accounting			
Code	V03G020V01926			
Study programme	Grado en Administración y Dirección de Empresas			
Descriptors	ECTS Credits	Choose	Year	Quadmester
	6	Optional	4th	2nd
Teaching language	Spanish English			
Department				
Coordinator	Vila Biglieri, Jorge Eduardo			
Lecturers	Vila Biglieri, Jorge Eduardo			
E-mail	biglieri@uvigo.es			
Web				
General description	Practical issues on Advanced Financial Accounting based in real companies			

## Skills

Code	
B3	Skills related to the use of those computer applications used in business management
B4	Ability to transmit ideas, information, problems and solutions to the both specialised and lay public
C4	Acquire and understand knowledge regarding: The economic framework regulating business activities and the corresponding legislation
C6	Acquire and understand knowledge regarding: The different processes, procedures and practices related to business management
D5	Motivation for quality and continuous improvement

## Learning outcomes

Expected results from this subject	Training and Learning Results		
Know, comprise and know use the distinct normative levels (international and national) that regulate the broadcast of countable information by part of the companies	B3	C4	
Know, comprise and know apply tools of taking of decisions	B4	C6	D5
Use leaves of calculation to register, analyse and present financial information	B3		

## Contents

Topic	
Introduction to the Financial Accounting	Types of accountings
Advanced	Issuers of financial regulation Financial Accounting Standards Board (FASB) International Accounting Standards Board (IASB) Institute of Accounting and Audit of Accounts (ICAC)

Financial states of organisations no yielding.	<p>The annual accounts of the non-profit entities (ESAL) and his structure.</p> <p>The spreadsheet (Excel) like instrument to analyse the annual accounts.</p> <p>Obtaining of the financial states from SABI</p> <p>Process of the non current assets</p> <p>Explanation of the annual seats standards of purchases, sales, profit tax and public administrations</p> <p>The records related with investment</p> <p>The records related with the activity of finance</p> <p>The State of cashflow by the direct and indirect method. Comparison and interpretation.</p>
Combinations of businesses and Consolidation	<p>Juridical, accounting and economic of the Business Combinations</p> <p>The identification of the Purchasing Company</p> <p>Determination of the Date of Acquisition</p> <p>Quantify the Cost of the Combination.</p> <p>Recognise and Value the Assets/Liabilities</p> <p>Determine the Value of the Goodwill/Negative Differentiates.</p> <p>Provisional accounting</p> <p>Juridical, accounting and economic of the Financial Consolidation</p>
Accounting of derivatives	<p>Accounting of financial derivatives</p> <p>Operations in currencies and coverage of risks in international transactions</p> <p>Practical Cases with financial instruments in financial markets and real time</p>
Fiscal accounting	<p>The Taxation of the company</p> <p>Connection of the tax legislation of the company with the accounting.</p> <p>Tax issues of the international transactions</p>

## Planning

	Class hours	Hours outside the classroom	Total hours
Lecturing	5	10	15
Problem solving	16	50	66
Practices through ICT	20	40	60
Problem and/or exercise solving	3	0	3
Essay	5	0	5
Objective questions exam	1	0	1

\*The information in the planning table is for guidance only and does not take into account the heterogeneity of the students.

## Methodologies

	Description
Lecturing	Exhibition by part of the professor of the contents of the matter object of study, theoretical bases and/or guidelines of a work, exercise or project to develop by the student. Active participation in the classroom through exhibitions and debates is required. Also is recommended to the student that work previously on the material delivered by the professor and that consult the bibliography recommended to complete the information to follow the explanations and participate actively in the questions aroused along the class. The presentations delivered by the professor don't constitute sufficient material to pass the subjetc.
Problem solving	Activity on the questions aroused and/or exercises related. The students have to develop the suitable solutions through application of methods or procedures formulas or algorithms and the interpretation of the results. Often it uses to complement the master session
Practices through ICT	In these sessions of computer laboratory applied the knowledges adquired in the theoretical and practical classes to realise practical suppositions with the help of tools of free applications, databases and available information on the internet. The students will work of autonomous form, individually or in group, under the supervision of the professor.

## Personalized assistance

Methodologies	Description
Practices through ICT	Control of the process of learning of the students and evaluation of the knowledges in reduced groups from the professor's suggested activities and his resolution and interaction with other students.
Tests	Description
Essay	Control of the process of learning of the students and evaluation of the knowledges in reduced groups from the professor's suggested activities and his resolution and interaction with other students.

## Assessment

Description	Qualification	Training and Learning Results
Problem and/or exercise solving related with the subject and the economic reality	25	B3 C4 B4 C6
Essay	50	B3 C4 D5 B4 C6
Objective questions exam	25	B3 C4 D5 B4 C6
For the students of continuous evaluation, will propose questions and exercises related with a not-for-profit company with normal annual accounts up to date and state of flows of effective evaluation and to pass the subject to the students of non-continuous evaluation. The questions will cover any appearance related with the actual normative of the Financial Accounting, both theoretical and practical level.		

### Other comments on the Evaluation

The system of evaluation in the ORDINARY And EXTRAORDINARY announcements consists of two alternatives;

1. CONTINUOUS evaluation: they compose of the qualification obtained in the problems and/or exercises (25%) more the obtained in the final work but the obtained in the final examination (25%)
2. NO CONTINUOUS evaluation: final examination (100%). This examination CAN BE DIFFERENT to the made under the option of CONTINUOUS Evaluation.

IMPORTANT:- The election by part of the students of one of the alternatives will do explicit the day of the final examination.- In the case to participate in some intermediate proof and avoid the final examination, the final note will be the note of the continuous evaluation-In the system of evaluation of the announcement OF END OF CAREER the final examination will suppose 100% of the qualification.

The dates of exams will have to be consulted in the Web page of the Faculty: <http://fccee.uvigo.es>

### Sources of information

#### Basic Bibliography

ICAC, **Spanish Accounting regulator**,

Epstein, B. J.; Mirza, A.A., **Wiley IFRS 2015: Interpretation and Application of International Financial Reporting Standards Set**, Wiley, 2015

Alexander, D.; Britton, A.; Jorissen, A., **International Financial Reporting and Analysis**, 6, Thomson, 2014

Goldrat, E, **La meta**, Diaz de Santos, 2005

#### Complementary Bibliography

SABI database (UVigo library access), **Sistema de Análisis de Balances Ibéricos**,

IASB, **International Accounting Standard Board**,

FASB, **Federal Accounting Standard Board**,

Comisión Nacional del Mercado de Valores, **Stock exchange Spanish regulator**,

Alfredson, K. y otros, **Applying International Financial Reporting Standards**, 3, Wiley, 2013

Grünwald, N. and Klymchuk, S., **Money Puzzles**, 1, Hochschule Wismar, 2005

### Recommendations

#### Subjects that it is recommended to have taken before

Financial accounting 2/V03G020V01401

Accounting analysis/V03G020V01601

Cost accounting/V03G020V01602

#### Other comments

We recommend the continuous evaluation because it improves the progressive acquisition of the subject's knowledge and competences.

### Contingency plan

#### Description

=== EXCEPTIONAL MEASURES SCHEDULED ===

In front of the uncertain and unpredictable evolution of the sanitary alert caused by the COVID-19, the University of Vigo establishes an extraordinary planning that will activate in the moment in that the administrations and the own institution determine it attending to criteria of security, health and responsibility, and guaranteeing the teaching in a no online stage or partially online. These already scheduled measures guarantee, in the moment that was prescriptive, the development of the teaching of a more agile and effective way when being known in advance by the students and the professor through the tool

normalised and institutionalised of the educational guides.

=== ADAPTATION OF THE METHODOLOGIES ===

Educational Methodologies that keep

The educational methodologies are designed to be the same online as by person

Educational Methodologies that modify

None

Online Mechanism of attention to the students (tuitions)

The tuitions will be attended in the room 251 or in the online room of 2716 - Prof. Jorge Eduardo Vila Biglieri with the key 251-Biglieri

Modifications (if they proceed) of the contents to give

None

Additional Bibliography to facilitate the autolearning

Given the practical orientation of this optative subjects, we do not find any manual that can be used as autolearning

Other modifications

None

=== ADAPTATION OF THE EVALUATION ===

Test already made

None

Pending proofs that keep

All the proofs are designed so that they can make it online in the online room of 2716 - Prof. Jorge Eduardo Vila Biglieri with the password 251-Biglieri

Proofs that modify

None

New proofs

None

Additional Information

None

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