



IDENTIFYING DATA

Accounting and International Finances

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|-------------------|--|-----------|------|------------|
| Subject | Accounting and International Finances | | | |
| Code | V06M101V03103 | | | |
| Study programme | Máster Universitario en Comercio Internacional - No Presencial | | | |
| Descriptors | ECTS Credits | Choose | Year | Quadmester |
| | 4.5 | Mandatory | 1st | 1st |
| Teaching language | #EnglishFriendly Spanish | | | |
| Department | | | | |
| Coordinator | Martínez Salgueiro, Andrea | | | |
| Lecturers | Martínez Salgueiro, Andrea | | | |
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| Web | | | | |

General description The course "Accounting and International Finance" aims to teach students how to record operations related to international activities from an accounting perspective, understand the characteristics of the collection and payment methods that facilitate international transactions, and become familiar with the available resources to mitigate the inherent risks of international business. These risks include exchange rate fluctuations, customer or country insolvency, and risks arising from asymmetric information, among others.

English Friendly subject: International students may request from the teachers: a) resources and bibliographic references in English, b) tutoring sessions in English, c) exams and assessments in English.

Training and Learning Results

| | |
|------|---|
| Code | |
| A4 | Students can communicate their conclusions, and the knowledge and rationale underpinning these, to specialist and non-specialist audiences clearly and unambiguously. |
| B1 | Ability to solve management problems. |
| B5 | Working in a team. |
| C5 | Knowledge of international means of financing and payment, and of the procedures for risk coverage. |
| C6 | Solving financing problems in an environment of incomplete or limited information. |

Expected results from this subject

| Expected results from this subject | Training and Learning Results |
|---|-------------------------------|
| To be able to negotiate the method of payment that provides the greatest legal security for the transaction, makes the international business feasible, and enables the financing of the operation. | A4 B1 B5 C5 C6 |
| To be able to negotiate and formalize lines of financing for exports and imports through the various financial products offered by financial institutions. | A4 B1 C5 C6 |
| To be able to hedge against exchange rate differences that may occur in international operations, including both trade credit and loans and credits in foreign currencies. | A4 B1 B5 C5 C6 |

To understand the conditions and benefits of public programs promoting internationalization, as well as to be able to leverage them for the company and implement the various programs.

B1

C5

C6

To understand international accounting standards and know how to account for trade, investment, and international financing operations, as well as exchange rate differences and transfer pricing.

B1

C5

C6

Contents

Topic

INTRODUCTION TO ACCOUNTING IN AN

INTERNATIONAL CONTEXT

FOREIGN TRADE OPERATIONS

INTERNATIONAL PAYMENT METHODS

DOCUMENTS IN INTERNATIONAL TRADE.

PAYMENT METHODS

FINANCING MECHANISMS IN THE FOREIGN

EXCHANGE MARKET

SUPPORTS FOR INTERNATIONALIZATION

Planning

| | Class hours | Hours outside the classroom | Total hours |
|---------------------------------|-------------|-----------------------------|-------------|
| Problem solving | 11 | 28.5 | 39.5 |
| Seminars | 5 | 15 | 20 |
| Lecturing | 18 | 18 | 36 |
| Problem and/or exercise solving | 2 | 15 | 17 |

*The information in the planning table is for guidance only and does not take into account the heterogeneity of the students.

Methodologies

| | Description |
|-----------------|---|
| Problem solving | Students solve exercises or cases presented by the teacher, under the supervision of the teacher. |
| Seminars | Students attend workshops, seminars, or conferences given by experts in the field. |
| Lecturing | The teacher presents theoretical and practical content related to the subject. |

Personalized assistance

Methodologies Description

| | |
|-----------|---|
| Lecturing | Time dedicated to addressing questions about the subject in a group setting; faculty-student interactions in the classroom. Students also have the opportunity to resolve doubts in individual tutoring sessions. |
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Assessment

| | Description | Qualification | Training and Learning Results |
|---------------------------------|--|---------------|-------------------------------|
| Problem and/or exercise solving | Grade obtained by the student in short-answer tests proposed by the professors | 100 A4 | B1 C5 B5 C6 |

Other comments on the Evaluation

1.- CONTINUOUS ASSESSMENT

Students must pass all periodic tests and complete all assignments, activities, or exercises proposed by the course instructor throughout the semester, which will account for 100% of the grade. Specifically, there will be 3 exams (with weights of 20%, 30%, and 30%) and one assignment (with a weight of 20%).

2.- FINAL EXAM

Students who have not passed or completed any of the periodic tests or any assignments, activities, or exercises must take the final exams for the course on the dates established by the master's academic committee.

In these exams, they must submit any pending assignments or activities and complete the tests not passed during the semester, while retaining the grades of the passed tests and completed assignments or activities from the semester. The final grade will be calculated exclusively based on the grades obtained in the tests, activities, and assignments.

If students do not pass the pending tests, assignments, or activities in the final exam, the maximum final grade in the course will be 4.5.

Students who do not choose continuous assessment can opt only for the final exam, which in this case will have a weight of 100%.

Important note on the assessment system: After one month from the start of the semester, students will have a period of 10 working days to formally and in writing express their intention to opt for the global assessment system in the regular call of that semester, thus renouncing continuous assessment. To do this, they must send an email to the course instructor, with a copy to the master's coordinator (mcinternacional@uvigo.es). If this intention is not expressed, it is understood that the student follows continuous assessment, renouncing the global assessment in the regular call of that semester.

Sources of information

Basic Bibliography

Luis Costa, Luis & Font, Montserrat, **Divisas y Riesgos de Cambio**, ICEX y ESIC, 2004

Serantes, Pedro, **Gestión Financiera del Comercio Exterior**, ICEX, 1999

Hernández Muñoz, Lázaro, **Los riesgos y su cobertura en el comercio internacional**, Fundación Confemetal, 2003

Chabert Fonts, Joan, **Manual de comercio exterior**, Gestión 2000, 2005

varios, **Notas técnicas de los profesores de la asignatura**,

Cheol S. Eun & Bruce G. Resnick, **International Financial Management**, 978-0-07-786160-5, McGraw Hill, 2014

González Angulo, José Antonio & Garvey, Anne Marie, **Contabilidad Internacional : el IASB y la Unión Europea**, 978-84-16612-99-4, Ediciones Francis LeFebvre, 2016

Quiroga, Claudina, **Finanzas internacionales**, 978-84-94977-15-2, GlobalMarketing, 2020

Complementary Bibliography

https://european-union.europa.eu/index_en, **Página web de la UE**,

<https://www.cnmv.es/portal/home.aspx?lang=es>, **Página web de la CNMV**,

<https://www.efrag.org/>, **Página web del EFRAG**,

<https://www.fasb.org/>, **Página web del FASB**,

<https://accountancyeurope.eu/>, **Página web de Accountancy Europe**,

<https://www.ifrs.org/>, **Página web del IFRS**,

<https://www.icac.gob.es/>, **Página web del ICAC**,

<https://www.iosco.org/>, **Página web del IOSCO**,

<https://www.sec.gov/>, **Página web de la SEC**,

Recommendations

Other comments

Recommendations:

1. Active participation in classes.
 2. Preparation of exercises/assignments proposed by the instructor prior to their resolution in class.
 3. Review of basic accounting and finance concepts before the start of the course.
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