



IDENTIFYING DATA

Economics: Principles of economics 2

| | | | | |
|---------------------|--|-----------------|------|------------|
| Subject | Economics: Principles of economics 2 | | | |
| Code | V03G100V01203 | | | |
| Study programme | Grado en Economía | | | |
| Descriptors | ECTS Credits | Choose | Year | Quadmester |
| | 6 | Basic education | 1st | 2nd |
| Teaching language | #EnglishFriendly Galician | | | |
| Department | | | | |
| Coordinator | Giménez Fernández, Eduardo Luís | | | |
| Lecturers | Castro Rodríguez, Fidel Giménez Fernández, Eduardo Luís Manzano González, Baltasar | | | |
| E-mail | egimenez@uvigo.gal | | | |
| Web | | | | |
| General description | Is it possible to describe the functioning of economies in an analytical way? The aim of this course is to provide tools for analysing economic data and detecting regularities that allow for analytical analysis of issues of economic interest. | | | |
| | English Friendly subject: International students may request from the teachers: a) resources and bibliographic references in English, b) tutoring sessions in English, c) exams and assessments in English. | | | |

Training and Learning Results

| | |
|------|--|
| Code | |
| C2 | Understand the basic language of economics and the way economists think. |
| C4 | Ability of situating an economy in its own historical evolution. |
| C5 | Understand the basic functioning of the economy, both from a broad perspective as well as a close one. |
| C6 | Acquire knowledge of economic analysis. |
| C8 | Ability to look for, identify and interpret relevant sources of economic information and their contents. |
| D5 | Skills to make coherent and intelligible statements both in oral and written form. |

Expected results from this subject

| Expected results from this subject | Training and Learning Results |
|---|-------------------------------|
| The student will become familiar with the economists' way of thinking, i.e. in the use of the fundamental analytical tools and in the knowledge of the basic concepts of economics. | C2 C4 C5 C6 |
| The student will become familiar with the use of economic databases as well as the use of spreadsheets that allow them to organise the information obtained from these databases. | C8 |
| Students will learn to analyse economic data and to present their conclusions in an organised manner. | D5 |

Contents

| | |
|-----------------|-----------------|
| Topic | |
| 1. Introduction | 1. Introduction |

| | |
|--|---|
| 2. The data | 2.1. National accounts: GDP, Sector Publish and External Sector. 2.2 Prices: IPC and Deflator of the GDP 2.3 Demography and Labour Market 2.4 Money 2.5 Financial Sector 2.6 Prices: rates of interest and indexes |
| 3. Subjects aggregated | 3.1. Economic growth 3.2. Economic cycles |
| 4. Giving sense to the data: economic models | 4.1 Model of the Circular Flow of the Rein 4.2 The restrictions of the Economic Agents: Saving, Investment, Public Debt and External Sector 4.3 The Quantitative Equation, Parity of the Purchasing power and Parity of the Exchange Rate |

Planning

| | Class hours | Hours outside the classroom | Total hours |
|---------------------------------|-------------|-----------------------------|-------------|
| Lecturing | 29 | 36 | 65 |
| Problem and/or exercise solving | 18 | 20 | 38 |
| Essay | 4 | 35 | 39 |
| Presentation | 1 | 2 | 3 |
| Oral exam | 0 | 5 | 5 |

*The information in the planning table is for guidance only and does not take into account the heterogeneity of the students.

Methodologies

| | Description |
|-----------|--------------------------------------|
| Lecturing | Weekly kinds of two hours of theory. |

Personalized assistance

Methodologies Description

| | |
|-----------|---|
| Lecturing | Individual tutorials will take place, by appointment with interested students, in the Virtual Office https://campusremotouvigo.gal/access/public/meeting/487723425 Access two students: DespachoVirtual-307 |
|-----------|---|

Tests Description

| | |
|-------|--|
| Essay | Personalised guidance on the work to be done and resolution of problems encountered by students. |
|-------|--|

Assessment

| | Description | Qualification | Training and Learning Results |
|---------------------------------|--|---------------|-------------------------------|
| Problem and/or exercise solving | Exercises in practical classes on the proposed problems, and other work and activities proposed in class throughout the course. | 45 | C2 C4 C5 C6 |
| Essay | Final report of the course. | 40 | C8 D5 |
| Presentation | Presentation in class of the charts and graphs requested in the Final Report. Cumulative work to be presented at the end of the course. | 15 | C2 D5 C4 C5 C6 C8 |
| Oral exam | The Global Assessment exam consists of an oral part and a written part for those students who wish to obtain an Honours Degree, and for those who do not opt for continuous assessment (100% of the mark). It will take place on the official date established in the exam calendar. | -- | C2 D5 C4 C5 C6 C8 |

Other comments on the Evaluation

Continuous assessment. The student's grade will consist of four parts: the presentation of exercises in practical classes, exercises proposed in class (both must be uploaded to the platform), plus other exercises proposed throughout the course, up to 45% of the grade; completion of a paper (40%) and its public presentation (15%), both of them (paper and presentation) are compulsory to achieve 55% of the grade. The student's final grade will be the sum of the grades of these four parts. The final oral exam is compulsory for students who wish to obtain an honours degree in the subject.

If a student does not pass the course through continuous assessment, he/she will have to take the global assessment test (oral exam and exercises) which will represent 100% of the grade.

For the second opportunity (extraordinary call), the continuous assessment coincides with that of the course.

Alternatively to the continuous assessment system, the student can choose to be assessed with a global assessment test (oral exam and exercises) which will represent 100% of the grade.

In the **final degree call** (only for Spanish students) the oral exam will account for 100% of the grade.

The dates of the global assessment exams will be available on the Faculty's website (<http://fccee.uvigo.es>).

Sources of information

Basic Bibliography

Díaz-Giménez, Javier, **Macroeconomía: primeros conceptos**, Antoni Bosch, 1998

CORE, **The Economy**, <https://www.core-econ.org/project/core-the-economy/>, 2022

Complementary Bibliography

Gollin, D., **Getting income shares right**, Journal of Political Economy, 110 (2), pp. 458-474, 2002

Recommendations

Subjects that continue the syllabus

Microeconomics I/V03G100V01304

Microeconomics II/V03G100V01404

Macroeconomics I/V03G100V01503

Macroeconomics II/V03G100V01604

Subjects that are recommended to be taken simultaneously

Statistics: Statistics 1/V03G100V01205

Subjects that it is recommended to have taken before

Economics: Principles of economics 1/V03G100V01102

Economics: Applied economic techniques/V03G100V01105