# Universida<sub>de</sub>Vigo

Subject Guide 2023 / 2024

IDENTIFYIN	G DATA Public Economics			
Subject	Economics: Public			
Subject	Economics: Public Economics			
Code	P07G092V01103		'	
Study	Grado en Dirección		'	
,	y Gestión Pública			
programme Descriptors	ECTS Credits	Choose	Year	Quadmester
Descriptors	6	Basic education	1st	1st
Teaching	#EnglishFriendly	Dasic caacation		
language	Spanish			
language	Galician			
Department				
Coordinator	Chamorro Rivas, José María			
	Andrés Mosquera, Andrés de			
Lecturers	Andrés Mosquera, Andrés de			
	Chamorro Rivas, José María			
E-mail	andres.andres.mosquera@uvigo.es			
	chamorro@uvigo.es			
Web				
General	Synthesis of the most basic concepts of economics t			
description	performance of the market, but also to interpret the		ductive sectors an	d the current
	characterization of the major economic areas in the	world.		
	Subject of the English Friendly program. International bibliographic references for the follow-up of the subject and assessments in English			

### **Training and Learning Results**

Code

- A1 Students will have shown they have sufficient knowledge and understanding of an area of study, starting after completion of general secondary education, and normally reaching a level of proficiency that, being mostly based on advanced textbooks, will also include familiarity with some cutting-edge developments within the relevant field of study
- A2 Students will be able to apply their knowledge and skills in their professional practice or vocation and they will show they have the required expertise through the construction and discussion of arguments and the resolution of problems within the relevant area of study.
- A3 Students will be able to gather and interpret relevant data (normally within their field of study) that will allow them to have a reflection-based considered opinion on important issues of social, scientific and ethical nature.
- A4 Students will be able to present information, ideas, problems and solutions both to specialist and non-specialist audiences.
- A5 That students have developed those learning skills needed to undertake further studies with a high degree of autonomy.
- B1 Analysis, synthesis, problem-solving, decision-making, information- and time-management skills.
- B2 Organizing and planning their own professional careers in the best possible way
- B3 Ability to work in teams and in multidisciplinary environments.
- B4 Commitment to ethical values and public service vocation.
- B5 Critical thinking skills.
- C10 To assess the economic environment and the economic dimension of the public sector.
- D1 To identify the meaning of, and to put into practice, gender perspectives in the different areas of knowledge and in one sprofessional practice, with the aim of contributing to the achievement of fairness and equality in society at large.
- D2 To be able to communicate, both orally and in writing, in the two official languages (Spanish and Galician) and in a foreign language.
- D3 Raising awareness about environmental issues.
- D4 To master the specific ICT techniques in their respective academic and professional fields.
- D5 To acquire independent learning skills.

Expected results from this subject		Training and Learning Results			
Distinguish economic problems through understanding in order to be able to evaluate their scope	A1	B1	C10	D2	
and propose solutions.	A2	B5		D3	
	Α3			D4	
	Α4			D5	
Recognize how decisions are made in many aspects of life and the process by which they are	A1	B1	C10	D2	
made.	A2	B2		D3	
	Α3	В3		D4	
	Α4	B5		D5	
	A5 A1				
Solve economic problems independently using qualitative and quantitative information.		В1	C10	D2	
	Α3	B2		D4	
	Α5	В4		D5	
		B5			
Respect economic phenomena as a basis for decision-making in both a private and public policy		В1	C10		
context.	A2	В2			
	Α3	В4			
	Α4	В5			
	A5				
Show interest in other people's ideas and willingness to express one's own without losing empirica		В1	C10	D1	
references.	A2 A3	В3		D2	
		В4		D3	
		В5		D4	
	A5				

Contents	
Topic	
Introduction to the Economy	Introductory concepts
	Basic ideas of Economics
The market economy	Market demand
	Market offer
	Elasticities
	Market equilibrium
	Supply-demand and government policies
The efficiency of markets	Consumers, producers and market efficiency
The firms in competitive markets	Production costs
	Competitive markets
	Maximizing profits
The markets of the factors of production	Labor market
	Equilibrium in the labor market
Indicators of economic activity	Main macros
	National Accounting
	Treatment of the data
	Analysis of Results
Savings, investment and the financial system	Financial institutions
	Savings and investment in national accounts
	Savings market
The monetary system	Money
	European Central Bank
	Banks and money supply
	Monetary control tools
World Economy	Economic development and underdevelopment
	Perspectives on international economics
	Trends in the world economy
Spanish Economy	Evolution of the Spanish economy since the twentieth century
	Spanish economic structure
	Current trends in the Spanish economy

Planning			
	Class hours	Hours outside the classroom	Total hours
Lecturing	25	33	58
Programmed instruction	2	11	13
Case studies	7	20	27

Autonomous problem solving	8	24	32	
Discussion Forum	2	10	12	
Objective questions exam	2	0	2	
Case studies	2	0	2	
Essay questions exam	0	2	2	
Essay questions exam	2	0	2	

<sup>\*</sup>The information in the planning table is for guidance only and does not take into account the heterogeneity of the students.

Methodologies	
	Description
Lecturing	Presentation by the teacher of the contents on the subject object of study, theoretical bases and / or guidelines of a work, exercise that the student has to develop.
Programmed instruction	It consists of the presentation of a subject divided into several didactic units, of smaller size, with questions at the end of each didactic unit in order to consolidate the acquired knowledge. These activities can be done in person or virtually.
Case studies	Analysis of a real fact, problem or event in order to know it, interpret it, solve it, generate hypotheses, test data, reflect, complete knowledge, diagnose it and train in alternative solution procedures.
Autonomous problem solving	Activity in which problems and / or exercises related to the subject are formulated. The student must develop the analysis and resolution of the problems and / or exercises of autonomous form.
Discussion Forum	Activities developed in a virtual environment in which diverse and current topics related to the academic and / or professional field are discussed.

Personalized assistance				
Methodologies	Description			
Lecturing	Resolution of doubts of the students in relation to some aspect of the subject (content, work or practices), as well as attention to their needs and queries related to the study and / or issues related to the discipline, providing guidance, support and motivation in the learning process. This activity will be carried out remotely (via email or the virtual campus)			
Discussion Forum	Resolution of doubts of the students in relation to some aspect of the subject (content, work or practices), as well as attention to their needs and queries related to the study and / or issues related to the discipline, providing guidance, support and motivation in the learning process. This activity will be carried out remotely (via email or the virtual campus)			
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Autonomous problem solving	Resolution of doubts of the students in relation to some aspect of the subject (content, work or practices), as well as attention to their needs and queries related to the study and / or issues related to the discipline, providing guidance, support and motivation in the learning process. This activity will be carried out remotely (via email or the virtual campus)			

Assessment					
-	Description	Qualification	Trai	ning a	nd
			Learn	ing Re	sults
Objective	Tests that assess knowledge that include closed-ended questions with	20	A1 B1	C10	D1
questions exam	different answer alternatives (true / false, multiple choice, pairing of		A2 B5		D3
	elements). The students		A3		D4
	they select an answer from a limited number of possibilities		A4		D5
			<u>A5</u>		
Case studies	Test in which a student must analyze a fact, problem or real event in order	20	A1 B1	C10	D1
	to know, interpret, solve, generate hypotheses, test data, reflect, complete		A2 B3		D2
	knowledge,		A3 B5		D3
	diagnose it and train in alternative solution procedures.		A4		D4
			A5		D5
<b>Essay questions</b>	Proofs of partial content that include open questions on a subject. The	30	A1 B1	C10	D1
exam	students have to develop, relate, organise and present the knowledges that	İ	A2 B2		D2
	have on the matter in an answer argued.		A3 B5		D3
			A4		D4
			_A5		D5

Essay questions Proofs of partial content that include open questions on a subject. The	30	Α1	В1	C10	D1	
exam students have to develop, relate, organise and present the knowledges that		A2	B2		D2	
have on the matter in an answer argued.		Α3	B5		D3	
		A4			D4	
		Α5			D5	

#### Other comments on the Evaluation

In this subject there is the option of carrying out a voluntary activity following the methodology of Project-Based Learning (PBL). Students will work on the Sustainable Development Goals of the 2030 Agenda together in three subjects ("Political Science", "Science of Administration and Public Management" and "Public Economics"). The evaluation of this activity will have a value of 2 points in the final grade.

☐ The information about the evaluation activities is available in the space of the subject in the virtual campus, under the label ☐Evalucación☐ of each topic.

☐ Students will have the option to present themselves to the extraordinary call (June Exam) based on the adaptation of these activities by the teacher and whose content will be posted on the platform. The Second Chance exam might consist of an exam that scores 100% of the grade.

☐ It will be a necessary requirement for the development of the subject that the teaching staff can have an updated PHOTOGRAPH\* of the students that must be uploaded to the platform at the beginning of the course, and always before September 30.

(\*) The sole purpose of processing this data is so that the teaching staff of the subject can verify the identity of the students enrolled in it. The basis of legitimacy for the treatment of this data is carried out in application of the provisions of article 6.1y) of the RXPD in which the treatment is necessary for the exercise of the public powers conferred on the person responsible for the treatment based on article 9 of the Law 39/2015, of October 1, of the common administrative procedure of public administrations and in article 25.7 of RD 1791/2010, of December 30, for which the University Student Statute is approved.

Access to the image and personal data of the students is only allowed to the teachers of each subject for the performance of the academic activities indicated in this teaching guide and they will not be used or disclosed for any other purpose, and the corresponding duty of confidentiality must be kept.

### Sources of information

## **Basic Bibliography**

Mankiw, N. Gregory, **Principios de economía**, Sexta, Ediciones Paraninfo, S.A, 2012

Krugman, Wells y Graddy, **Fundamentos de Economía**, Tercera, Editorial Reverté, 2016

Mankiw, N. Gregory; Mark P. Taylor, Economía, Primera, Editorial Paraninfo, S.A., 2017

Mankiw, N. Gregory; Mark P. Taylor, **Economics**, Quinta, CENGAGE, 2019

Mochón, F., Economía: teoría y política, 9788448170844, Sexta, MCGRAW-HILL / INTERAMERICANA DE ESPAÑA, 2009

Proxecto CORE, La economía https://www.core-econ.org/the-economy/es/, Primera, CORE Econ, 2013

Complementary Bibliography

#### Recommendations

# Subjects that continue the syllabus

Public Sector Economics/P07G092V01210