



IDENTIFYING DATA

Economics: Public Economics

Subject	Economics: Public Economics			
Code	P04G092V01103			
Study programme	Grado en Dirección y Gestión Pública			
Descriptors	ECTS Credits	Choose	Year	Quadmester
	6	Basic education	1st	1st
Teaching language	#EnglishFriendly Spanish Galician			
Department				
Coordinator	Chamorro Rivas, José María			
Lecturers	Andrés Mosquera, Andrés de			
E-mail	chamorro@uvigo.es			
Web				
General description	<p>Synthesis of the most basic concepts of economics that allow the student not only to understand the performance of the market, but also to interpret the evolution of the productive sectors and the current characterization of the major economic areas in the world.</p> <p>Subject of the English Friendly program. International students may request from teachers: a) materials and bibliographic references for the follow-up of the subject in English, b) attend the tutorials in English, c) tests and assessments in English</p>			

Skills

Code	
A1	Students will have shown they have sufficient knowledge and understanding of an area of study, starting after completion of general secondary education, and normally reaching a level of proficiency that, being mostly based on advanced textbooks, will also include familiarity with some cutting-edge developments within the relevant field of study.
A2	Students will be able to apply their knowledge and skills in their professional practice or vocation and they will show they have the required expertise through the construction and discussion of arguments and the resolution of problems within the relevant area of study.
A3	Students will be able to gather and interpret relevant data (normally within their field of study) that will allow them to have a reflection-based considered opinion on important issues of social, scientific and ethical nature.
A4	Students will be able to present information, ideas, problems and solutions both to specialist and non-specialist audiences.
A5	Students will acquire the learning skills that are required to pursue further studies with a high degree of independence.
B1	Analysis, synthesis, problem-solving, decision-making, information- and time-management skills.
B2	Organizing and planning their own professional careers in the best possible way
B3	Ability to work in teams and in multidisciplinary environments.
B4	Commitment to ethical values and public service vocation.
B5	Critical thinking skills.
C10	To assess the economic environment and the economic dimension of the public sector.
D1	To identify the meaning of, and to put into practice, gender perspectives in the different areas of knowledge and in one's professional practice, with the aim of contributing to the achievement of fairness and equality in society at large.
D2	To be able to communicate, both orally and in writing, in the two official languages (Spanish and Galician) and in a foreign language.
D3	Raising awareness about environmental issues.
D4	To master the specific ICT techniques in their respective academic and professional fields.
D5	To acquire independent learning skills.

Learning outcomes

Expected results from this subject	Training and Learning Results
------------------------------------	-------------------------------

Identify, organize and analyze economic information of critical and systematic form.	A1 A3 A4	B1 B5	C10	D4 D5
Distinguish economic problems through understanding in order to be able to evaluate their scope and propose solutions.	A1 A2 A3 A4	B1 B5	C10	D2 D3 D4 D5
Recognize how decisions are made in many aspects of life and the process by which they are made.	A1 A2 A3 A4 A5	B1 B2 B3 B5	C10	D2 D3 D4 D5
Solve economic problems independently using qualitative and quantitative information.	A1 A3 A5	B1 B2 B4 B5	C10	D2 D4 D5
Respect economic phenomena as a basis for decision-making in both a private and public policy context.	A1 A2 A3 A4 A5	B1 B2 B4 B5	C10	
Show interest in other people's ideas and willingness to express one's own without losing empirical references.	A1 A2 A3 A4 A5	B1 B3 B4 B5	C10	D1 D2 D3 D4

Contents

Topic	
Introduction to the Economy	Introductory concepts Basic ideas of Economics
The market economy	Market demand Market offer Elasticities Market equilibrium Supply-demand and government policies
The efficiency of markets	Consumers, producers and market efficiency
The firms in competitive markets	Production costs Competitive markets Maximizing profits
The markets of the factors of production	Labor market Equilibrium in the labor market
Indicators of economic activity	Main macros National Accounting Treatment of the data Analysis of Results
Savings, investment and the financial system	Financial institutions Savings and investment in national accounts Savings market
The monetary system	Money European Central Bank Banks and money supply Monetary control tools
World Economy	Economic development and underdevelopment Perspectives on international economics Trends in the world economy
Spanish Economy	Evolution of the Spanish economy since the twentieth century Spanish economic structure Current trends in the Spanish economy

Planning

	Class hours	Hours outside the classroom	Total hours
Lecturing	27	33	60
Programmed instruction	2	11.3	13.3
Case studies	7	19.4	26.4
Autonomous problem solving	8.9	24.7	33.6

Discussion Forum	1.6	9.1	10.7
Objective questions exam	2	0	2
Case studies	2	0	2
Essay questions exam	2	0	2

*The information in the planning table is for guidance only and does not take into account the heterogeneity of the students.

Methodologies	
	Description
Lecturing	Presentation by the teacher of the contents on the subject object of study, theoretical bases and / or guidelines of a work, exercise that the student has to develop.
Programmed instruction	It consists of the presentation of a subject divided into several didactic units, of smaller size, with questions at the end of each didactic unit in order to consolidate the acquired knowledge. These activities can be done in person or virtually.
Case studies	Analysis of a real fact, problem or event in order to know it, interpret it, solve it, generate hypotheses, test data, reflect, complete knowledge, diagnose it and train in alternative solution procedures.
Autonomous problem solving	Activity in which problems and / or exercises related to the subject are formulated. The student must develop the analysis and resolution of the problems and / or exercises of autonomous form.
Discussion Forum	Activities developed in a virtual environment in which diverse and current topics related to the academic and / or professional field are discussed.

Personalized assistance

Methodologies	Description
Lecturing	Resolution of doubts in the classroom or in hours of tutorials.
Discussion Forum	Resolution of doubts in the classroom or in hours of tutorials.
Programmed instruction	Resolution of doubts in the classroom or in hours of tutorials.
Case studies	Resolution of doubts in the classroom or in hours of tutorials.
Autonomous problem solving	Resolution of doubts in the classroom or in hours of tutorials.

Assessment

	Description	Qualification	Training and Learning Results			
Objective questions exam	Tests that assess knowledge that include closed-ended questions with different answer alternatives (true / false, multiple choice, pairing of elements ...). The students they select an answer from a limited number of possibilities	20	A1 A2 A3 A4 A5	B1 B5	C10	D1 D3 D4 D5
Case studies	Test in which a student must analyze a fact, problem or real event in order to know, interpret, solve, generate hypotheses, test data, reflect, complete knowledge, diagnose it and train in alternative solution procedures.	20	A1 A2 A3 A4 A5	B1 B3 B5	C10	D1 D2 D3 D4 D5
Essay questions exam	Tests that include open-ended questions on a topic. Students must develop, relate, organize and present the knowledge they have about the subject in an argumentative answer.	60	A1 A2 A3 A4 A5	B1 B2 B5	C10	D1 D2 D3 D4 D5

Other comments on the Evaluation

In this subject there is the option of carrying out a voluntary activity following the methodology of Project-Based Learning (PBL). Students will work on the Sustainable Development Goals of the 2030 Agenda together in three subjects ("Political Science", "Science of Administration and Public Management" and "Public Economics"). The evaluation of this activity will have a value of 2 points in the final grade.

The Second Chance exam consists of an exam that scores 100% of the grade.

Sources of information

Basic Bibliography

Mankiw, N. Gregory, **Principios de economía**, Sexta, Ediciones Paraninfo, S.A, 2012
Krugman, Wells y Graddy, **Fundamentos de Economía**, Tercera, Editorial Reverté, 2016
Mankiw, N. Gregory; Mark P. Taylor, **Economía**, Primera, Editorial Paraninfo, S.A., 2017

Complementary Bibliography

Recommendations
