Universida_{de}Vigo

Subject Guide 2021 / 2022

IDENTIFYIN				
	Public Economics			
Subject	Economics: Public			
	Economics			
Code	P04G095V01103			
Study	Grado en Dirección			
programme	y Gestión Pública			
Descriptors	ECTS Credits	Choose	Year	Quadmester
	6	Basic education	1st	1st
Teaching	Spanish			
language				
Department		,		
Coordinator	Chamorro Rivas, José María			
Lecturers	Chamorro Rivas, José María			
E-mail	chamorro@uvigo.es			
Web				
General description	Synthesis of the most basic concepts of economics performance of the market, but also to interpret the characterization of the great economic areas in the	e evolution of the prod		

Skills

Code

- A1 Students will have shown they have sufficient knowledge and understanding of an area of study, starting after completion of general secondary education, and normally reaching a level of proficiency that, being mostly based on advanced textbooks, will also include familiarity with some cutting-edge developments within the relevant field of study.
- A2 Students will be able to apply their knowledge and skills in their professional practice or vocation and they will show they have the required expertise through the construction and discussion of arguments and the resolution of problems within the relevant area of study.
- A3 Students will be able to gather and interpret relevant data (normally within their field of study) that will allow them to have a reflection-based considered opinion on important issues of social, scientific and ethical nature.
- A4 Students will be able to present information, ideas, problems and solutions both to specialist and non-specialist audiences.
- A5 Students will acquire the learning skills that are required to pursue further studies with a high degree of independence.
- B1 Analysis, synthesis, problem-solving, decision-making, information- and time-management skills.
- B2 Organizing and planning their own professional careers in the best possible way.
- B3 Ability to work in teams and in multidisciplinary environments.
- B4 Commitment to ethical values and public service vocation.
- B5 Critical thinking skills.
- C10 To assess the economic environment and the economic dimension of the public sector.
- D1 To identify the meaning of, and to put into practice, gender perspectives in the different areas of knowledge and in one sprofessional practice, with the aim of contributing to the achievement of fairness and equality in society at large.
- D2 To be able to communicate, both orally and in writing, in the two official languages (Spanish and Galician) and in a foreign language.
- D3 Raising awareness about environmental issues.
- D4 To master the specific ICT techniques in their respective academic and professional fields.
- D5 To acquire independent learning skills.

Learning outcomes				
Expected results from this subject	Training and Learning			
			Results	
Identify, organize and analyze economic information of critical and systematic form.	A1	В1	C10	D4
	А3	B5		D5
	A4			

Distinguish economic problems through understanding in order to be able to evaluate their scope	Αl	BI	C10	D2
and propose solutions.	A2	B5		D3
	Α3			D4
	Α4			D5
Recognize how decisions are made in many aspects of life and the process by which they are	A1	B1	C10	D2
made.	A2	B2		D3
	Α3	В3		D4
	A4	B5		D5
	Α5			
Solve economic problems independently using qualitative and quantitative information.	A1	B1	C10	D2
	А3	B2		D4
	Α5	В4		D5
		B5		
Respect economic phenomena as a basis for decision-making in both a private and public policy	A1	B1	C10	
context.	A2	B2		
	Α3	В4		
	Α4	B5		
	Α5			
Show interest in other people's ideas and willingness to express one's own without losing empirical	al A1	B1	C10	D1
references.	A2	В3		D2
	А3	В4		D3
	Α4	B5		D4
	A5			

Contents	
Topic	
Introduction to the Economy	Introductory concepts
	Basic ideas of Economics
The market economy	Market demand
	Market offer
	Elasticities
	Market equilibrium
	Supply-demand and government policies
The efficiency of markets	Consumers, producers and market efficiency
The firms in competitive markets	Production costs
	Competitive markets
	Maximizing profits
The markets of the factors of production	Labor market
	Equilibrium in the labor market
Indicators of economic activity	Main macros
	National Accounting
	Treatment of the data
	Analysis of Results
Savings, investment and the financial system	Financial institutions
	Savings and investment in national accounts
	Savings market
The monetary system	Money
	European Central Bank
	Banks and money supply
	Monetary control tools
World Economy	Economic development and underdevelopment
	Perspectives on international economics
	Trends in the world economy
Spanish Economy	Evolution of the Spanish economy since the twentieth century
	Spanish economic structure
	Current trends in the Spanish economy

Planning			
	Class hours	Hours outside the classroom	Total hours
Lecturing	27	33	60
Programmed instruction	2	11.3	13.3
Case studies	7	19.4	26.4
Autonomous problem solving	8.9	24.7	33.6
Discussion Forum	1.6	9.1	10.7
Objective questions exam	2	0	2

Case studies	2	0	2	
Essay questions exam	2	0	2	

*The information in the planning table is for guidance only and does not take into account the heterogeneity of the students.

Methodologies	
	Description
Lecturing	Presentation by the teacher of the contents on the subject object of study, theoretical bases and / or guidelines of a work, exercise that the student has to develop.
Programmed instruction	It consists of the presentation of a subject divided into several didactic units, of smaller size, with questions at the end of each didactic unit in order to consolidate the acquired knowledge. These activities can be done in person or virtually.
Case studies	Analysis of a real fact, problem or event in order to know it, interpret it, solve it, generate hypotheses, test data, reflect, complete knowledge, diagnose it and train in alternative solution procedures.
Autonomous problem solving	Activity in which problems and / or exercises related to the subject are formulated. The student must develop the analysis and resolution of the problems and / or exercises of autonomous form.
Discussion Forum	Activities developed in a virtual environment in which diverse and current topics related to the academic and / or professional field are discussed.

Personalized assistance	
Methodologies	Description
Lecturing	Resolution of doubts in the classroom or in hours of tutorials.
Discussion Forum	Resolution of doubts in the classroom or in hours of tutorials.
Programmed instruction	Resolution of doubts in the classroom or in hours of tutorials.
Case studies	Resolution of doubts in the classroom or in hours of tutorials.
Autonomous problem solving	Resolution of doubts in the classroom or in hours of tutorials.

Assessment			
	Description	Qualification	Training and Learning Results
Objective questions exam	Tests that assess knowledge that include closed-ended questions with different answer alternatives (true / false, multiple choice, pairing of elements). The students they select an answer from a limited number of possibilities	20	
Case studies	Test in which a student must analyze a fact, problem or real event in order to know, interpret, solve, generate hypotheses, test data, reflect, complete knowledge, diagnose it and train in alternative solution procedures.	20	
Essay questions exam	Tests that include open-ended questions on a topic. Students must develop, relate, organize and present the knowledge they have about the subject in an argumentative answer.	60	

Other comments on the Evaluation

METHODOLOGY AND EVALUATION OF THE MODALITY

SEMIPRESENCIAL

1. Read carefully and in case of doubt consult with the Coordinator of the Degree in Public Management and Management.2. Basic table of "methodology" and "evaluation" of the subject (in case of doubt, consult with the person responsible for the matter):

BASIC RULES OF SEMIPRESENTIALITY:

1. The students enrolled in the blended modality commit themselves with the teaching team to follow a regime of "continuous blended evaluation", which implies face-to-face or virtual participation in the activities that the teachers design for this modality. The blended modality involves the continuous assessment of student learning, to this end it is generally established that the final test will take place the last of the follow-up sessions, either in person (classroom CCSSV Faculty), or Virtual (Skype or similar system Hangout). Students who do not participate in more than 80% of the "continuous evaluation" activities proposed by the faculty, will be evaluated according to the criteria of attendance.

Sources of information

Basic Bibliography

Mankiw, N. Gregory, **Principios de economía**, Sexta, Ediciones Paraninfo, S.A, 2012 Krugman, Wells y Graddy, **Fundamentos de Economía**, Tercera, Editorial Reverté, 2016

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Mankiw, N. Gregory; Mark P. Taylor, **Economía**, Primera, Editorial Paraninfo, S.A., 2017 Mankiw, N. Gregory; Mark P. Taylor, **Economics**, Quinta, CENGAGE, 2019 **Complementary Bibliography**

Recommendations

Contingency plan

DescriptionThis subject is taught in the "online" mode. Therefore, it is not necessary to adapt the methodologies or assessment tests in the event of a possible health alert caused by COVID- 19