



IDENTIFYING DATA

Advanced financial accounting

Subject	Advanced financial accounting			
Code	V03G020V01926			
Study programme	(*)Grao en Administración e Dirección de Empresas			
Descriptors	ECTS Credits	Choose	Year	Quadmester
	6	Optional	4th	2nd
Teaching language	Spanish			
Department				
Coordinator	Vila Biglieri, Jorge Eduardo			
Lecturers	Vila Biglieri, Jorge Eduardo			
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Web				
General description	Practical issues on Financial accounting based in real companies			

Competencies

Code	
B3	Skills related to the use of those computer applications used in business management
B4	Ability to transmit ideas, information, problems and solutions to the both specialised and lay public
C4	Acquire and understand knowledge regarding: The economic framework regulating business activities and the corresponding legislation
C6	Acquire and understand knowledge regarding: The different processes, procedures and practices related to business management
D5	Motivation for quality and continuous improvement

Learning outcomes

Expected results from this subject	Training and Learning Results		
Know, comprise and know use the distinct normative levels (international and national) that regulate the broadcast of countable information by part of the companies	B3	C4	
Know, comprise and know apply tools of taking of decisions	B4	C6	D5
Use leaves of calculation to register, analyse and present financial information	B3		

Contents

Topic	
Introduction to the Financial Accounting	Types of accountings
Advanced	Accounting Issuers Federal Accounting Standards Board (FASB) International Accounting Standards Board (IASB) Instituto de Contabilidad y Auditoria de Cuentas (ICAC)

Reconstruction and interpretation of the CashFlow statement	<p>The normal annual accounts and his structure. The PGC 2007 like instrument to analyse the normal annual accounts. Obtaining of the financial states from SABI database Advantages of the spreadsheet in Accounting Fixed assets proceeding Explanation of the standard records; Sales Purchases, Profit Tax and public administrations. Financial activity records proceeding Processing the State of Changes in the Equity Question related with the consolidated annual accounts The Cashflow Statement by the direct and indirect method. Interpretation.</p>
Decision Making in Uncertainty and conflict solution	<p>Importance of the taking of decisions in uncertainty Relevant costs and incomes Theory of the Limitations parameters Thinking Process Tools for conflict resolution The fundamentals of project management Practical Cases of Decision Making in Uncertainty with financial instruments in real time financial markets</p>
Not for profit organisations financial states	<p>Aim Statement of financial position (Balance) Statement of comprehensive income Cashflow statement Examples</p>

Planning

	Class hours	Hours outside the classroom	Total hours
Lecturing	5	10	15
Problem solving	16	50	66
Computer practices	20	40	60
Problem and/or exercise solving	3	0	3
Essay	5	0	5
Objective questions exam	1	0	1

*The information in the planning table is for guidance only and does not take into account the heterogeneity of the students.

Methodologies

	Description
Lecturing	Exhibition by part of the professor of the contents of the matter object of study, theoretical bases and/or guidelines of a work, exercise or project to develop by the student. Active participation in the classroom through exhibitions and debates is required. Also is recommended to the student that work previously on the material delivered by the professor and that consult the bibliography recommended to complete the information to follow the explanations and participate actively in the questions aroused along the class. The presentations delivered by the professor don't constitute sufficient material to pass the subjetc.
Problem solving	Activity on the questions aroused and/or exercises related. The students have to develop the suitable solutions through application of methods or procedures formulas or algorithms and the interpretation of the results. Often it uses to complement the master session
Computer practices	In these sessions of computer laboratory applied the knowledges adquired in the theoretical and practical classes to realise practical suppositions with the help of tools of free applications, databases and available information on the internet. The students will work of autonomous form, individually or in group, under the supervision of the professor.

Personalized assistance

Methodologies	Description
Computer practices	Control of the process of learning of the students and evaluation of the knowledges in reduced groups from the professor's suggested activities and his resolution and interaction with other students.
Tests	Description
Essay	Control of the process of learning of the students and evaluation of the knowledges in reduced groups from the professor's suggested activities and his resolution and interaction with other students.

Assessment

Description	Qualification Training and Learning Results

Problem and/or exercise solving	For the students of continuous evaluation, will propose questions and exercises related with the contents and the present economic situation	50	B3 B4	C4 C6
Essay	For the students of continuous evaluation, requires the execution of a work related with a real company with normal annual accounts up to date and another work related with a not for profit company with normal annual accounts up to date	50	B3 B4	C4 C6
Objective questions exam	This examination allows to improve grade and/or pass to the students of continuous evaluation and to the students of evaluation no-continuous. The questions will cover any aspect related with the present Financial Accounting normative, on the theoretical or practical level. It can include questions of the hole subject.	0	B3 B4	C4 C6

Other comments on the Evaluation

The continuous evaluation requires the presence to 75% of the practical and theoretical classroom hours.

The continuous evaluation consists in correct performance of the proposed works and activities suggested for all subject groups and allows to pass the subject. Conference attendance, local and international collaboration, etc. are positive discrimination activities. Continuous evaluation students can pass or improve subject degree at the final exam.

Alternatively to the system of continuous evaluation, the students can opt to be evaluated with a 100% final examination at first and second examination date or end of career date.

Examination dates can be checked at Faculty Web page at <http://fccee.uvigo.es>

Sources of information

Basic Bibliography

Epstein, B. J.; Mirza, A.A., **Wiley IFRS 2015: Interpretation and Application of International Financial Reporting Standards Set**, Wiley, 2015

Goldrat, E, **La meta**, Díaz de Santos, 2005

Complementary Bibliography

SABI database (UVigo library access), **Sistema de Análisis de Balances Ibéricos**,

ICAC, **Spanish Accounting regulator**,

IASB, **International Accounting Standard Board**,

FASB, **Federal Accounting Standard Board**,

Comisión Nacional del Mercado de Valores, **Stock exchange Spanish regulator**,

Alexander, D.; Britton, A.; Jorissen, A., **International Financial Reporting and Analysis**, 6, Thomson, 2014

Alfredson, K. y otros, **Applying International Financial Reporting Standards**, 3, Wiley, 2013

Grünwald, N. and Klymchuk, S., **Money Puzzles**, 1, Hochschule Wismar, 2005

Recommendations

Subjects that it is recommended to have taken before

Financial accounting 2/V03G020V01401

Accounting analysis/V03G020V01601

Cost accounting/V03G020V01602

Other comments

We recommend the continuous evaluation because it facilitate the progressive acquisition of the subject´s knowledge and competences.