



## IDENTIFYING DATA

### Economics: Microeconomics

Subject	Economics: Microeconomics			
Code	V03G020V01101			
Study programme	(*)Grao en Administración e Dirección de Empresas			
Descriptors	ECTS Credits	Choose	Year	Quadmester
	9	Basic education	1st	1st
Teaching language	Spanish			
Department				
Coordinator	Ferrero Martínez, María Dolores			
Lecturers	Díaz Vazquez, Raquel Ferrero Martínez, María Dolores Freire Serén, María Jesús Lorenzo Alonso, Pedro Loveira Pazo, Rosa María			
E-mail	ferrero@uvigo.es			
Web				
General description	<p>The general aim of the subject is the one to obtain a global vision of the economy in general and of the *microeconomía in particular. For this, will analyse the operation of the markets and the behaviour of the economic agents that in him take part.</p> <p>In concrete, will offer him to the students a perspective of the markets and of the agents from the point of view of the partial balance, so much in a context of perfect competition as in a context of imperfect competition. It will analyse , also, the paper of the State in the formulation of the economic politics.</p>			

## Competencies

Code	
B1	Ability to analyse and synthesise
B2	Critical and self-critical thinking
B5	Oral and written communication skills.
B6	Communication skills through the Internet, as well the ability to use multimedia tools for remote communication
B8	Capable of lfuent communication within the student´s context including interpersonal skills such as active listening, negotiation, persuasion and presentation
B10	Issue assessment reports on specific situations regarding companies and markets
B13	Capacity for learning and independent work
C2	Acquire and understand knowledge regarding: Economic institutions as a result and the application of theoretical or formal representations of how the economy works
C16	Skills in looking for, identifying and interpreting sources of relevant economic information
D1	Effective personal management in terms of time, planning and behaviour, motivation and initiative both as an individual and as a member of the business community

## Learning outcomes

Expected results from this subject	Training and Learning Results		
□ Develop the capacity to analyse the effects of the changes in the half economic on the behaviour of the agents and his consequent repercussion in the markets.	B1	C16	D1
	B2		
	B5		
	B6		
	B13		

□ Wake up the interest of the students with regard to the analysis of the effects of the political *microeconómicas, so that in front of the application of a new instrument of economic politics are able to form an opinion based on his efficiency in the achievement of the aims for which has formulated .	B1 B2 B5 B8 B10	C2 C16	
Besides, boost the work in team and improve skills to express and defend of coherent form arguments in public.	B1 B2 B5 B6 B8	C16	D1

## Contents

Topic	
It SPLITS I.- INTRODUCTION.	Subject 1. The basic principles of the economy  Fear 2. Think like an economist: basic concepts.
It SPLITS II.- OFFER And DEMAND.	Subject 3. The strengths of the market: the curve of offer and the curve of demand. Trips and balance.  Subject 4 The elasticity and his applications.  Subject 5. Welfare: Efficiency of the competitive balance. Excedente Of the consumer and of the producer.  Subject 6: The mechanism of competitive market and the economic politics: the public intervention. Control of prices and taxes: effects on the balance and on the welfare.
It SPLITS III.- FAILURES OF MARKET.	Subject 7. Externalities and public goods.
It SPLITS V.- THE BEHAVIOUR OF THE COMPANY.	Subject 9. The production: technology and performances of scale. The function of production.  Subject 10. The costs of production.  Subject 11. Maximization of profits and competitive offer.  Subject 12. The power of market. Monopoly and barriers to the entrance. Oligopoly and monopolistic competition.

## Planning

	Class hours	Hours outside the classroom	Total hours
Problem solving	15	10	25
Seminars	7.5	15	22.5
Lecturing	52.5	84	136.5
Problem and/or exercise solving	4	33	37
Objective questions exam	4	0	4

\*The information in the planning table is for guidance only and does not take into account the heterogeneity of the students.

## Methodologies

	Description
Problem solving	In the practical classes will resolve exercises that will provide him to the students with antelación so that it solve them before the class. Of this way, will identify those questions that result him complicated and will be able to solve his doubts in the class. Also it will make the follow-up of learning of the student by means of small proofs and exercises that will have to make and/or deliver.
Seminars	In the seminars, in groups reduced, they will do diverse activities headed to strengthen the knowledges achieve by the student in the theoretical and practical classes.
Lecturing	In the theoretical classes will expose the main contents of the distinct subjects, developing in more detail the points of greater complexity. For a suitable follow-up and understanding of the classes is necessary that the students read with anticipation the basic bibliography recommended for each one of the subjects.

## Personalized assistance

### Methodologies Description

Problem solving	It will attend of individual way to the students that have doubts to the hour to make the problems and exercises posed so much in the theoretical sessions as in the practices, as well as it will advise them in the realization of the same with put it that they reach the planned aims in the program and can resolve the exercises that pose them .
Seminars	It will attend of individual way to the students that have doubts to the hour to make the problems and exercises posed so much in the theoretical sessions as in the practices, as well as it will advise them in the realization of the same with put it that they reach the planned aims in the program and can resolve the exercises that pose them .

## Assessment

	Description	Qualification	Training and Learning Results		
Problem and/or exercise solving	<p>Examination written (8 points). It will make in two parts: a partial examination and a final proof in the official date established in the calendar of examinations.</p> <p>The student that surpass the partial examination (scope at least 1,5 points on 4), only will have to examine, in the final proof, of the remaining subjects of the program. The one who do not surpass the partial examination will have to examine of all the matter in the final proof.</p> <p>The final proof will consist of two parts (the first will correspond with the subjects that have given until the previous week to the examination, and the second, with the remaining subjects of the program) each one of which will value on 4 (is necessary condition obtain like minimum 1,5 points in each part to be able to approve the matter, being necessary to obtain 4 points or but to approve the examination and can add this note to the continuous evaluation). The note of the examination will obtain of the simple arithmetical average of the qualifications reached in each part. This note will add to the continuous evaluation (if they full fil the previous requirements) and approves with a note of 5 points or but.</p>	80	B1 B2 B5 B6 B8 B10 B13	C2 C16	D1
Objective questions exam	They will make , at least, two proofs written along the course. Each one of these proofs will value , at most, with 1 point.	20	B1 B2 B5 B6 B8 B10 B13	C2 C16	D1

## Other comments on the Evaluation

The student will be able to choose be evaluated by means of the system of continuous evaluation or alternatively opt to be evaluated with a final examination that allow to reach 100% of the maximum note. In case to opt by the continuous evaluation (which will carry out by means of the system of evaluation described previously, the examination of the official announcement will be part of the same to the equal that the rest of proofs/examinations that make along the course. In any case, the note of the examination made in the official announcement will prevail like final qualification if this was; upper to which obtained by means of the system of continuous evaluation. To approve the matter will be precise to obtain an equal final note or upper to five points. The official date of the examinations of the matter can consult in the following web:

<http://fccee.uvigo.es/organizacion-docente.html>.

In extraordinary announcement of July; keeps the same system of evaluation that in the ordinary announcement. In announcement of end of career the examination will suppose 100% of the evaluation.

## Sources of information

### Basic Bibliography

Mankiw, N.G, **Principios de Economía**, 7ª edición, Cengage Learning Editores, 2017

Pindyck, R. y Rubinfeld, D, **Microeconomía**, Octava, Prentice Hall, 2013

### Complementary Bibliography

Goalsbee, A. , Levitt, S. & Syverson, C., **Microeconomía**, Primera, Reverte, 2015

Krugman, P. & Wells, R., **Microeconomía**, 3ª edición, Reverte, 2015

## Recommendations

**Other comments**

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This matter in the PCEO Doble grado en ADE-Derecho in the 1th course and the responsible professor is Mar González Savignat

This educational guide is drafted by the coordinator in Spanish. In case to exist differences between versions in distinct languages, the one who prevails is the one who is in Spanish.

The peculiarities of the matter will be published in FAITIC.

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