



IDENTIFYING DATA

Principles of Economics I

Subject	Principles of Economics I			
Code	V03G100V01102			
Study programme	Degree in Economics			
Descriptors	ECTS Credits	Choose	Year	Quadmester
	6	Basic education	1st	1st
Teaching language	Spanish English			
Department				
Coordinator	González Savignat, María del Mar			
Lecturers	González Savignat, María del Mar			
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Web				
General description	(*)A economía é unha ciencia social que estuda a produción, a distribución e o consumo de bens e servizos. Analiza como os individuos toman decisións, como interactúan e como inflúen no seu comportamento as institucións e os incentivos. O obxectivo desta materia é sentar as bases dunha linguaxe rigorosa e transmitir os coñecementos económicos básicos para que o alumno aprenda a pensar como un economista. O programa da materia ofrece unha visión panorámica das grandes ideas que se repiten en Economía como o custo de oportunidade, a toma de decisións en termos marxinais, o papel dos incentivos, a eficiencia das asignacións do mercado, e así ata dez principios básicos que constitúen o fundamento da maior parte da análise económica.			

Competencies

Code	
C2	Understand the basic language of economics and the way economists think.
C5	Understand the basic functioning of the economy, both from a broad perspective as well as a close one.
C6	Acquire knowledge of economic analysis.
C10	Ability to use technical tools to formulate simple models concerning economic variables.
D5	Skill to make coherent and intelligible statements both in oral and written form.

Learning outcomes

Expected results from this subject	Training and Learning Results	
Familiarise to the student with the economic language and his application to the basic operation of the economy	C2 C5 C6	
Identify with the tools of the economic analysis problems and possible solutions	C10	D5
Apply the economic foundations to daily problems	C10	D5

Contents

Topic	
It SPLITS I: Introduction	Subject 1. The basic principles of the economy Subject 2. Think like an economist
It SPLITS II: Offer and demand I: How they work the markets	Subject 3. Offer and demand: the strengths of the market Subject 4. The elasticity and his applications
It SPLITS III: Offer and demand II: Markets and Welfare	Subject 5. The consumers, the producers and the efficiency of the market Subject 6. Application: the costs of the *tributación Subject 7. Failures of market and the public intervention

It SPLITS IV: The behaviour of the consumer and of the company. The organisation of the industry

Subject 8. The *decision of the consumer

Subject 9. Production and costs of production

Subject 10. The company and the structure of market

Planning

	Class hours	Hours outside the classroom	Total hours
Troubleshooting and / or exercises	12	18	30
Master Session	30	30	60
Group tutoring	5	10	15
Short answer tests	3	24	27
Other	3	15	18

*The information in the planning table is for guidance only and does not take into account the heterogeneity of the students.

Methodologies

	Description
Troubleshooting and / or exercises	Metodoloxía que permite ó alumnado aprender de forma efectiva a través da realización de actividades de carácter práctico tales como exercicios e supostos mediante o uso do aprendido nas leccións maxistras. Os obxectivos desta técnica son: alcanzar unha maior competencia dos contidos aprendidos na teoría e ilustrar as súas potenciais aplicacións .
Master Session	Exposición oral complementada co uso de medios audiovisuais e a introducción de algunhas preguntas dirixidas ó estudante, coa finalidade de transmitir coñecementos e facilitar a aprendizaxe.
Group tutoring	Nestas titorías aproveitarase a disponibilidad de ferramentas informáticas para a aprendizaxe dos contidos teóricos. Inclúese a realización de probas evaluables no ordeador

Personalized attention

Methodologies	Description
Troubleshooting and / or exercises	The tutorías individual will be in the dispatch of the professor inside a schedule predetermined by the professor and in which it will be able to resolve doubts or do queries related with the matter. In the groups of teaching reduced the professor will resolve the doubts that arise in the development of the practical classes.
Group tutoring	The tutorías will be in the dispatch of the professor inside a schedule predetermined by the professor and in which it will be able to resolve doubts or do queries related with the matter. In the groups of teaching reduced the professor will resolve the doubts that arise in the development of the practical classes.

Tests	Description
Other	

Assessment

Description		Qualification	Training and Learning Results
Short answer tests	Final examination with proofs type test and/or exercises	80	C2 C5 C6 C10 D5
Other	A lo largo del curso se realizarán pruebas parciales (tipo test o respuesta corta). Las calificaciones formarán parte de la evaluación continua	20	C2 C5 C6 C10 D5

Other comments on the Evaluation

The final mark of the subject will feature of two blocks. By a side, the final exam will cost 80% of the mark (8 points) and on the other hand, the continuous evaluation that will weigh 20% in the final mark (2 points).

Final exam (Until 8 points): there will be a final exam that will realize in the official date established in the calendar of exams.

Continuous evaluation (Until 2 points): 20% of the mark will obtain by means of the continuous evaluation of the student, what includes the assistance to the practical classes, the delivery of exercises, and the mark of some periodical tests

Sources of information

Basic Bibliography

Complementary Bibliography

BASICA: Mankiw, N. G, **Principios de Economía**, 6ª edición,

Bernanke, B. S. y Frank, R. H.,, **Principios de Economía**, 3º edición,

Samuelson, P. A. y Nordhaus W. D, **Economía**, 19ª edición,

Krugman P., Wells R. y Olney, M. L., **Fundamentos de Economía**, 3ª edición,

Goolsbee, A., Levitt, S. y C. Syverson, **Microeconomía**,

D. Acemoglu, D. Laibson y J.A. List, **Economics**,

Recommendations
