# Universida<sub>de</sub>Vigo

Subject Guide 2016 / 2017

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IDENTIFYIN						
	: Spanish and global economics					
Subject	Economics:					
	Spanish and global					
	economics					
Code	004G020V01201					
Study	(*)Grao en					
programme	Administración e					
	Dirección de					
	Empresas			,		
Descriptors	ECTS Credits	Choose	Year	Quadmester		
	6	Basic education	1st	2nd		
Teaching	Galician					
language	English					
Department						
Coordinator	Rodríguez Méndez, Miguel Enrique					
Lecturers	Lago Peñas, Santiago					
	Molina Abraldes, Antonio					
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General	Spanish and World Economy is a basic subject taught	in the second seme	ster of the first ye	ear of the Business		
description	Administration and Management Degree. It has a total					
	the part of the student, of which 50 are face-to-face ac	ctivities, while the r	est are activities	that do not require		
	attendance.					
	The aim of this subject is to introduce the student to Applied Economics, *starting with an analysis of Spanish					
	and World Economy. The objective is to understand the inner workings and structure of Spanish and World					
	Economy, emphasising the differences between Developed and Developing Countries on the one hand, and the					
	economic structure of Spain on the other. It is organise					
	Activities (CA), both of a Theoretical (*T) and Practical	(*P) nature, and wh	nich demand work	k both in and out of		
	the classroom.					

Con	npetencies
Code	9
B1	Ability to analyse and synthesise
B2	Critical and self-critical thinking
B5	Oral and written communication skills.
B8	Capable of Ifuent commnunication within the student's context including interpersonal skills such as active listening,
	negotiation, persuasion and presentation
В9	Ability to work effectively within a team
B13	Capacity for learning and independent work
B14	Capacity to apply the theoretical and practical knowledge acquired in a specialised academic context
C2	Acquire and understand knowledge regarding: Economic institutions as a result and the application of theoretical or
	formal representations of how the economy works
C16	Skills in looking for, identifying and interpreting sources of relevant economic information
D1	Effective personal management in terms of time, planning and behaviour, motivation and initiative both as an
	individual and as a member of the business community

Learning outcomes			
Expected results from this subject	Training and Learning		
		Results	
Acquisition of basic knowledge in order to understand how the Spanish and world economies work.		C2	
Access to the statistical sources on Spanish and World Economy.	B1	C16	

D5 Motivation for quality and continuous improvement

Synthesis of the statistical information into relevant Economic Indicators.		C2	
•	B13	C16	
	B14		
Direct consultation of bibliographical references.	-	C16	
Writing up and presentation of the results, using calculus programmes, designing graphs and giving presentations at a basic level.	B1	C16	D1
Writing up and synthesis of the previous results.	B1		
	B2		
	B5		
Contrast and discussion of the ideas presented in lectures.	B2		
	B5		
	B8		
	B9		
Periodical checking of the evolution of the results attained.			D1
			D5
Effective personal management regarding time, planning and behaviour, motivation and initiative			D1
in work.			D5
Motivation for quality and continuous improvement.			D1
			D5

Contents	
Topic	
Subject 2: Basic concepts. Statistical and bibliographic sources.	Objectives of the Subject. Economic activity and economic growth. Growth and Development. Economic indicators. Main statistical and bibliographic sources.
Part II: World Economy	Objectives of the Subject. Towards a new economic order in the world economy? The empirical evidence of growth. The structural elements and
Subject 3: Characterization of Developed Countries. Growth drivers.	changes of Developed Countries.
Subject 5: Spanish Economic Development .	Objectives of the Subject. Economic growth and evolution of the Spanish Economy: Stages, factors of growth and structural change. Current characteristics of the spanish economic development.
Subject 7: Current issues for debate	Current issues for debate in the World Economy and the Spanish Economy.

Class hours	Hours outside the classroom	Total hours
15	15	30
5	10	15
26	19	45
4	41	45
5	10	15
	15 5	classroom   15 15   5 10   26 19   4 41   5 10

<sup>\*</sup>The information in the planning table is for guidance only and does not take into account the heterogeneity of the students.

Methodologies	
	Description
Laboratory practises	The practices of laboratory will take place in the classrooms of computing.
	The main objective is that each student realize practical exercises that allow him learn to handle statistical information.
	The student will learn to organize the information and to synthesize the data on main indicators (GDP, population, per cápita GDP, activity rate, unemployment rate, public spending, productivity etc.). This will demand the realization of calculations (rates of variation, numbers index, updating of monetary variables, rates of participation) and his graphic representation.
	Also it is possible to realization of other practical activities.
Proceedings	Through the course online Platform we will propose to the student a group of readings. We will choose short readings that may be available in electronic format. Each reading is related with different course subjects. In order to verify the understanding of main ideas, each reading will be accompanied by a questionnaire accessible through the online platform.
	Later on, there will be a classroom session on the subject. That includes a open Debate in the classroom around the proposed readings.

Master Session

The master sessions form part of the course Basic Activities. Each session develops the contents of the Program.

At the end of each subject, the student will have to her disposal a questionnaire for self-evaliation in order to checking the degree of comprehhension

Personalized attention	
Methodologies	Description
Laboratory practises	
Proceedings	
Tests	Description
Short answer tests	
Systematic observation	

Assessment					
	Description	Qualification	Trainii	ng and Le Results	earning
Short answer tests	It will include writing and oral test for evaluation pourposes of an activity (master classrooms and practical sesions).	y 90	B1 B5 B14	C2	
	Some test may have a eliminatory character of the continuous evaluation system.				
Systematic observation	Recognition of personal attitude and development effort along all activities.	10	B1 B2 B5 B8 B9 B13 B14	C2 C16	D1 D5

#### Other comments on the Evaluation

The course assessment will be developed as a continuous evaluation system.

Those students that do not achieve a minimum satisfactory performance may be suspended in the continuous evaluation system before the end of the course. The first performance evaluation will be within the first month of the course. A minimum qualification of two will be compulsory to continue in the continuous evaluation system.

The final exam will include similar questions to those included along the continuous evaluation system.

The students that do not take part in the continuous evaluation neither in the final examen will figure as "no evaluated".

The students conducting any kind of plagiarism on authors, other students will be suspended in the first evaluation of June.

### Sources of information

García Delgado, Jose Luís e Rafael Myro (directores), **Lecciones de Economía Española**, Ed. Thomson-Civitas, 2005, Berzosa, Carlos; Pablo Bustelo, Jesús de la Iglesia, **Estructura económica mundial**, Síntesis, 2001, Todaro, Michael P.; Stephen C. Smith: Harlow, **Economic development**, Pearson-Addison Wesley, 2006, Jaime Requejo, **Economía Mundial**, ISBN:978-84-481-7533-7 (4ª edición),

# Recommendations

#### Subjects that continue the syllabus

Economic policies/O04G020V01405

#### Subjects that are recommended to be taken simultaneously

Company: Mathematics of financial transactions/O04G020V01202

# Subjects that it is recommended to have taken before

Economics: Microeconomics/004G020V01101 History: Economic history/004G020V01103